



P R E S S R E L E A S E

Paris / Hong Kong, 2 June 2016

Coface strengthens organisation in Asia, with the appointment of Bhupesh Gupta as Asia Pacific CEO

In line with its Asian growth strategy, Coface is appointing a seasoned financial services professional, Bhupesh Gupta, to run its Asia Pacific operations. He will take up his new role and join Coface's Executive Committee in September 2016, following a long and successful career in GE Capital.



Bhupesh will be able to draw on over 25 years of international experience in credit, origination and risk management as well as his strong track record in driving results, to develop Coface's business in the Asia Pacific region. He will be based in Hong Kong.

Currently Chief Risk Officer/Chief Credit Officer for GE Capital Asia-Pacific, Bhupesh is responsible for risk and credit oversight of businesses and joint ventures which at their peak had consumer and commercial finance assets of around \$90 billion.

Prior to this, he held a number of senior management and risk roles across the region in GE Capital and served on the boards of Hyundai Capital in Korea and Cosmos Bank in Taiwan.

Bhupesh Gupta began his career running a management consultancy practice, and went on to join Bank of America in 1990 before moving to GE Capital in 1994.

Bhupesh Gupta grew up in India, where he qualified as a Chartered Accountant and obtained a law degree. He has lived in the UK, USA, Hong Kong, Japan and Australia over the course of his career.



P R E S S R E L E A S E

Biography

Bhupesh Gupta is a senior financial services professional with extensive international experience across a wide range of financial products, ranging from large ticket leverage and project finance to SME, trade finance and consumer finance. During a career spanning more than 22 years with GE Capital, he held various senior roles in origination, credit and risk management.

Since 2011, when he was appointed Chief Risk Officer for Asia Pacific, he has been responsible for risk and credit oversight of businesses and joint ventures with consumer and commercial finance assets, at peak, of ~\$90B in Australia, China, Hong Kong, India, Japan, Korea New Zealand, Singapore, Indonesia, the Philippines and Thailand. These included GE Capital's trade finance business in many countries in the region, which was a large user of credit insurance.

He has held a number of senior roles in GE Capital – including as Managing Director Media and Telecom-Asia Pacific, Chief Risk Officer Corporate Finance, Chief Risk Officer Japan and Chief Risk Officer Australia and New Zealand. He was a Board director for JVs Hyundai Capital in Korea and Cosmos Bank in Taiwan, and was Chairman of the Risk Committee for GE Capital's leasing JV in China.

Bhupesh Gupta grew up in India where he trained as a Chartered Accountant and also obtained a law degree. He started his career running a management consultancy practice and went on to join Bank of America in 1990 where he was Vice President Corporate Finance, before moving to GE Capital in 1994. He left India in 1995 and has since lived in the UK, USA, Hong Kong, Japan and Australia.

Today, Bhupesh Gupta lives in Tokyo and will be relocating to Hong Kong in September.

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FINANCIAL CALENDAR 2016

July 27th 2016: publication of H1-2016 results
September 22nd 2016: Investors' Day
November 3rd 2016: publication of 9M-2016 results

FINANCIAL INFORMATION

This press release, as well as Coface SA's integral regulatory information, can be found on the Group's website: <http://www.coface.com/Investors>



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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2015, the Group, supported by its 4,500 staff, posted a consolidated turnover of €1.490 billion. Present directly or indirectly in 100 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 340 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

Coface SA. is listed on Euronext Paris – Compartment A

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