



P R E S S R E L E A S E

Paris, May 20th, 2016

Coface AA- rating affirmed by Fitch

Fitch Ratings issued today, May 20th 2016, a press release on Coface in which the agency affirms the Group's Insurer Financial Strength (IFS) rating at 'AA-', Outlook Stable.

In this report, Fitch points out the elements which constitute its favorable opinion:

- Coface strong market position and geographical diversification in credit insurance;
- the good solvency of the Group;
- its prudent investment strategy and adequate risk profile;
- the Group's constant discipline in managing risks and its strong underwriting performance.

Moreover, the rating agency mentioned that the contingent equity line implemented in February 2016 to protect Coface's solvency in case of extreme adverse events is considered as positive for Coface's ratings.

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FINANCIAL CALENDAR 2016

July 27th 2016: publication of H1-2016 results
September 22nd 2016: Investors' Day
November 3rd 2016: publication of 9M-2016 results

FINANCIAL INFORMATION

This press release, as well as Coface SA's integral regulatory information can be found on the Group's website: <http://www.coface.com/Investors>



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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2015, the Group, supported by its ~4,500 staff, posted a consolidated turnover of €1.490 billion. Present directly or indirectly in 100 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 340 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

Coface SA. is listed on Euronext Paris – Compartment A

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