



United Nation Global Compact

Communication on Progress – November 2021



Bois-Colombes, 8 November 2021

Statement of continued support

I am pleased to confirm that Coface reaffirms its commitment, in place since April 2003, to support the ten principles of the United Nations Global Compact (UNGC) in the areas of Human Rights, Labour, Environment and Anti-Corruption. The respect of human and socio-economic rights, the preservation of our environment, the ethical management of human resources and the strict compliance with anti-corruption regulations and best practices are amongst our core priorities everywhere we conduct our business.


As a global credit insurance company, our ambition is to promote trade nationally and internationally by understanding, preventing, managing and carrying our clients risks.

We do so with a constant commitment to ensuring we have a positive impact on our environment, our communities, our clients, our employees and all of the Group's other stakeholders.

Our annual Universal Registration Document serves as the Communication on Progress (CoP) in implementing the Principles. In this Communication on Progress, we express our intent to transform Coface into an example of greater sustainability in the credit insurance industry and we describe our actions to integrate the Global Compact and its principles into our business strategy, culture and daily operations.

We are also committed to share this information with our stakeholders using our primary channels of communication.

Xavier Durand
Chief Executive Officer
COFACE SA

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Human Rights

Principle 1	Businesses should support and respect the protection of internationally proclaimed human rights	Universal Registration document 2020-Chapter 6 6.3. Societal information 6.3.6. Fair practices and respect for human rights: Pages 282 and 283
Principle 2	Businesses should make sure that they are not complicit in human rights abuses	Universal Registration document 2020-Chapter 6 6.3 Societal information 6.3.6. Fair practices and respect for human rights: Pages: 282 and 283

Labour

Principle 3	Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	Universal Registration document 2020-Chapter 6 6.1.2. Managing the impact of the health crisis: Page 259 6.3.6. Fair practices and respect for human rights: Pages 282 and 283
Principle 4	Businesses should uphold the elimination of all forms of forced or compulsory labour	Universal Registration document 2020-Chapter 6 Introduction: Page 256 6.3.6. Fair practices and respect for human rights: Page 283
Principle 5	Businesses should uphold the effective abolition of child labour	Universal Registration document 2020-Chapter 6 Introduction: Page 256 6.3.6. Fair practices and respect for human rights: Page 283
Principle 6	Businesses should uphold the elimination of discrimination in respect of employment and occupation	Universal Registration document 2020-Chapter 6 6.1.4. Differentiating as a responsible employer to boost employee diversity: Pages 265 to 267



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Environment

Principle 7	Businesses should support a precautionary approach to environmental challenges	Universal Registration document 2020-Chapter 6 6.2. Environmental information Pages 270 to 274
Principle 8	Businesses should undertake initiatives to promote greater environmental responsibility	Universal Registration document 2020-Chapter 6 6.2. Environmental information: Pages 270 to 274 6.3.5. Socially responsible investment: Pages 277 to 281
Principle 9	Businesses should encourage the development and diffusion of environmentally friendly technologies	Universal Registration document 2020-Chapter 6 6.2. Environmental information Pages 270 to 274

Anti-Corruption

Principle 10	Businesses should work against corruption in all its forms, including extortion and bribery	Universal Registration document 2020-Chapter 6 6.3 Societal information <ul style="list-style-type: none"> - 6.3.3. Subcontracting and suppliers: Page 276 - 6.3.6. Fair practices and respect for human rights: Pages 282-283
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