



PRESS RELEASE

COFACE AND DOHA INSURANCE GROUP ENTER A STRATEGIC PARTNERSHIP IN CREDIT INSURANCE

Paris, June 17, 2022 – Coface, a global leader in trade credit insurance and adjacent specialty services, and Doha Insurance Group (DIG), one of the five major insurers in Qatar and the third-largest by gross written premiums, have signed a strategic partnership to provide credit insurance products to Qatari companies and help strengthen their growth on their domestically and export markets.

This partnership acknowledges Coface's international expertise as a credit insurer and re-insurer and allows Doha Insurance Group to build up its position on the Qatari market by collaborating with a leading partner. Qatari companies will have access to an **innovative, agile credit insurance offer**, allowing them to develop their trade safely by efficiently preventing and managing non-payment risks.

This agreement also allows Coface to reach a new market and to propose tailor-made solutions to global clients with subsidiaries across the Qatar.

*"We are pleased by this new partnership with Doha Insurance Group", said **Hassen Bennour**, CEO of Coface for Middle East & Southern Africa. "Strengthening our set-up in the Qatari market along with a recognized local player is a significant milestone in the expansion of Coface in the region. We are looking forward to support a new pool of clients, bringing them our economic knowledge, sharing our risk expertise, and ultimately protecting them against the risks of non-payment on their domestic and export markets."*

*"We are delighted to partner with the Coface group. At DIG, we seek to establish long-term partnerships with strong and credible industry leaders, in order to offer the best solutions and expertise to businesses in Qatar", says **Jassim Al Moftah**, CEO of Doha Insurance Group.*

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COFACE: FOR TRADE

With 75 years of experience and an extensive international network, Coface is a leader in trade credit insurance and adjacent specialty services, including Factoring, Debt Collection, Single Risk insurance, Bonding and Information services. Coface's experts work to the beat of the global economy, helping ~50,000 clients in 100 countries build successful, growing, and dynamic businesses across the world. Coface helps companies in their credit decisions. The Group's services and solutions strengthen their ability to sell by protecting them against the risks of non-payment in their domestic and export markets. In 2021, Coface employed ~4,538 people and registered a turnover of €1.57 billion.

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