



P R E S S R E L E A S E

Milan - Paris, April 17<sup>th</sup> 2014

## **Coface named Elite Credit Insurance Company at the Milano Finanza Insurance & Previdenza Awards**

For the second year running, Coface, a worldwide leader in credit insurance, has won the Milano Finanza Insurance & Previdenza Awards. This year Coface is named Elite Credit Insurance Company, having been awarded The Best Credit Insurance Company for Italy in 2013.

This new award testifies to Coface's dynamic development strategy and strong partnerships with banks and trade associations.

Ernesto De Martinis, Country Manager of Coface Italy, who received the award at the ceremony, said: *"We are honoured by the Milano Finanza Insurance & Previdenza Awards once again and are particularly delighted to be recognised as Elite Credit Insurance Company 2014. This outstanding award acknowledges our constant effort in supporting Italian companies, even in difficult times, and confirms our dynamic and proactive relationship with all major economic actors, such as banks and trade associations. The privilege of receiving one of the Milano Finanza Insurance & Previdenza Awards for the second year in a row reinforces our ambition to provide our clients with most effective credit management solutions for a safer trade in domestic and export markets"*.

The Milano Finanza Insurance & Previdenza Awards – which celebrates its 10th edition in 2014 – is one of the most important insurance sector awards in Italy. It recognises on a yearly basis insurers, managers and foundations who were outstanding in terms of their reputation, reliability and strategy in the previous year.

### **PRESS CONTACT :**

Maria KRELLENSTEIN - T. +33 (0)1 49 02 16 29 – [maria.krellenstein@coface.com](mailto:maria.krellenstein@coface.com)

### **About Coface**

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2013, the Group, supported by its 4,440 staff, posted a consolidated turnover of €1.440 billion. Present directly or indirectly in 97 countries, it secures transactions of over 37,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French state.

Coface is a subsidiary of Natixis, corporate, investment management and specialized financial services arm of Groupe BPCE.

[www.coface.com](http://www.coface.com)