



PRESS RELEASE

Coface launches its syndicate at Lloyd's offering AA solutions to its clients

Paris, 16 July 2025 – 17.45

Coface announces today that it has received an “in principle approval” from Lloyd's to establish a new short term trade credit syndicate, that will be managed by Apollo Syndicate Management ('Apollo').

The syndicate (Coface Lloyd's Syndicate, 2546), is expected to commence underwriting in 2025. Coface believes that the syndicate will be a valuable addition to the Group's offering. It will enable Coface to provide AA- rated solutions to better serve the needs of selected segments of the market. Coface also believes that there is significant profitable growth potential for credit insurance solutions at Lloyd's.

Coface values the support and advice received from Gallagher Re throughout the entire process.

Xavier Durand, Coface's Chief Executive Officer, commented:

“The creation of syndicate 2546 represents an important step for Coface. This project reflects our determination to improve the support to our customers by offering them a broader range of solutions. We see growth potential for credit insurance at Lloyd's. This new structure is perfectly in line with the objectives of our Power The Core strategic plan, which aims to strengthen and extend our core expertise in credit insurance. It also supports our ambition to develop a global ecosystem of reference for credit risk management.”

David Ibeson, Apollo Group CEO, said:

“We are delighted to welcome Coface as a new Apollo Platform Partner, supporting and maximising the delivery of their Lloyd's aspirations. The combination of Coface's market leading trade credit expertise and Apollo's track record of building innovative new syndicates is exceptionally exciting for the Lloyd's market.”



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About Apollo:

Apollo is an innovation inspired insurance platform offering data-driven and creative solutions to a wide variety of risks.

We provide high quality products and services to clients, brokers, and capital partners at Lloyd's, enabling a resilient and sustainable world.

We offer insurance products across Property, Casualty, Marine, Energy & Transportation, Specialty, Reinsurance, as well as Smart Follow and digital & embedded risk programmes. Our expertise and unique Apollo ecosystem give our Platform Partners the best chance of success through the Lloyd's new entrant process to the delivery of their long-term strategy.

We invest in true partnership and innovation driven experiences unlike anyone else.

About Gallagher Re:

Gallagher Re is a full-service global reinsurance broking and advisory firm operating across the risk and capital spectrum.

By combining analytics capabilities with reinsurance expertise, strategic advisory services and transactional excellence, we help clients drive greater value from their businesses, negotiate optimum terms and achieve their risk transfer objectives. Our global client base includes all the world's top insurance and reinsurance carriers, as well as national catastrophe schemes in many countries around the world.

Backed by Gallagher, one of the world's largest insurance brokerage, risk management and benefits consulting companies, we're more connected to the places you do business. Whether your operations are global, national or local, we have the talent, market position and trusted relationships to build the best solutions possible.



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FINANCIAL CALENDAR 2025

(subject to change)

H1-2025 results: 31 July 2025 (after market close)

9M-2025 results: 3 November 2025 (after market close)

FINANCIAL INFORMATION

This press release, as well as COFACE SA's integral regulatory information, can be found on the Group's website: <http://www.coface.com/Investors>

For regulated information on Alternative Performance Measures (APM), please refer to our Interim Financial Report for H1-2024 and our [2024 Universal Registration Document](#) (see part 3.7 "Key financial performance indicators").



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COFACE: FOR TRADE

As a global leading player in trade credit risk management for more than 75 years, Coface helps companies grow and navigate in an uncertain and volatile environment.

Whatever their size, location or sector, Coface provides 100,000 clients across some 200 markets with a full range of solutions: Trade Credit Insurance, Business Information, Debt Collection, Single Risk insurance, Surety Bonds, Factoring.

Every day, Coface leverages its unique expertise and cutting-edge technology to make trade happen, in both domestic and export markets.

In 2024, Coface employed ~5,236 people and registered a turnover of €1.84 billion.

www.coface.com

COFACE SA is quoted in Compartment A of Euronext Paris

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