coface
FOR TRADE

9M-2026 RESULTS

PRESENTATION TO FINANCIAL ANALYSTS



2 NOVEMBER 2026



9M-2026 RESULTS: NET INCOME AT €155.5M – ROATE AT 10.7%

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PART 1

9M-2026 HIGHLIGHTS

COFACE REPORTS €155.5M NET PROFIT IN 9M-2026 OF WHICH €47.7M IN Q3-2026

Total revenue reached €1,413m in 9M-26, up +1.7% at constant FX and perimeter

- Insurance revenue rebounding in Q3-26 at +2.5% at constant FX. Client activity remains positive (+2.5%)
- Client retention close to record high (93.1%) ; pricing still negative but above historical average (-1.3%)
- Business Information growing again double-digit (total perimeter, including fast growing non-consolidated entities at +11.2% and +15.3% with Cedar Rose acquisition). Debt Collection is up +28.1%. Factoring up +7.3%
- Reported Q3-26 revenue growth at +5.4% with all activities contributing

9M-26 net loss ratio at 37.7%, improved by -1.9 ppt. Net combined ratio at 72.4%

- Gross loss ratio at 36.6%, improved by -0.3 ppt, with stable opening year reserving and still high reserve releases
- Net cost ratio increased by 2.4 ppts at 34.7% reflecting continued dynamic investments in line with strategy

Net income (group share) at €155.5m of which €47.7m in Q3-26. Annualised RoATE[1] at 10.7%

Appointed John Gaines to the Board of Directors

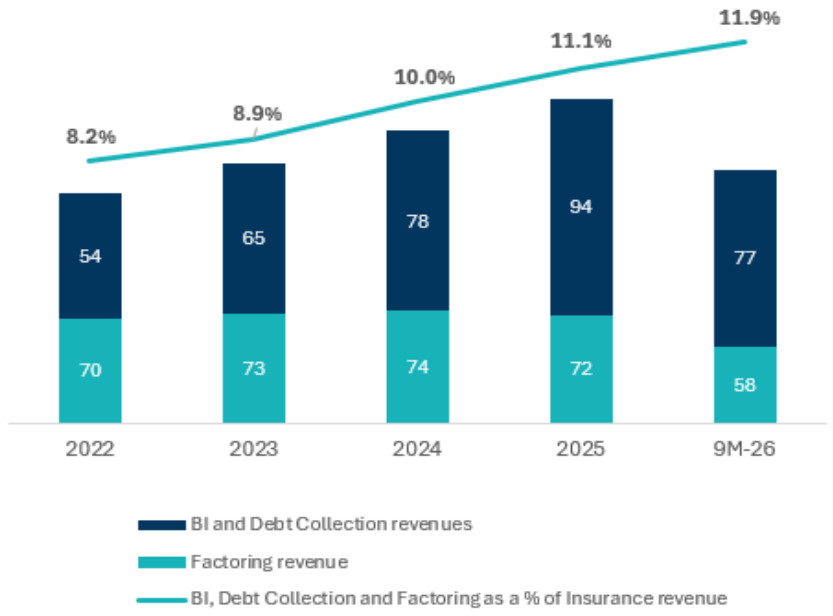
Coface anticipates that the combination of higher commodity prices and interest rates will continue to put pressure on corporates' solvency

[1] RoATE = Return on Average Tangible equity

COFACE'S STRATEGY POSITIONS IT WELL IN A HIGHER INTEREST RATES WORLD

SERVICES INVESTMENTS CONTINUE TO PAY OFF

- Continuing strong momentum in services: +10.0% YTD and +12.4% in Q3 at constant FX and perimeter
- German factoring well positioned in a lower liquidity environment
- Services revenues on track to reach 12% of insurance revenues by year end



NAVIGATING HIGHER INTEREST RATES

Coface's exposure to France is limited

- France is 14% of revenues and 10% of exposures
- Around 5% of investment portfolio in French sovereign bonds
- Upward pressure on spread

Q3-26 has seen a sharp increase in large cases for credit insurance:

- The phenomenon is widespread by sector and geographies
- Since summer 2026, number of large claims for Coface is increasing
- Coface continues to drive increased prevention actions around more fragile corporates

Higher interest rates leads to unrealized losses and short term net investment income:

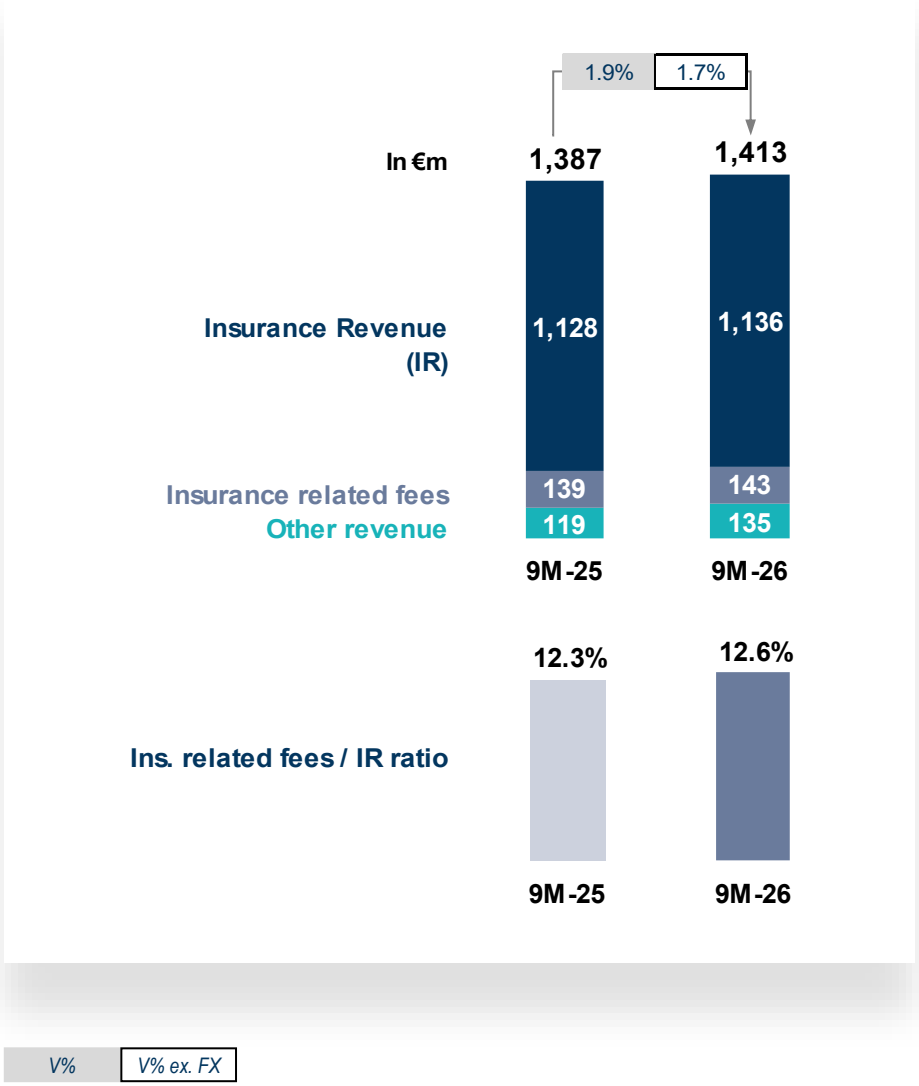
- Lower investment portfolio
- Higher cost of IFE
- Temporary impact on solvency ratio in buy and hold strategy



PART 2

9M-2026 RESULTS

TOTAL REVENUE UP +1.7% WITH OTHER REVENUE UP +10.0%



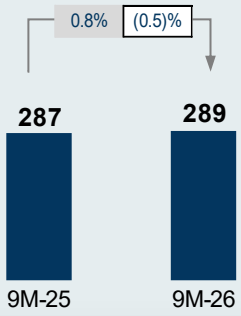
Total revenue up +1.7% vs. 9M-25 at constant FX and perimeter

- Insurance revenue* up +0.9% at constant FX but up +2.5% in Q3-26
- Other revenue up +10.0% vs. 9M-25 at constant FX and perimeter with:
  - Business Information total perimeter sales at +11.2%, and +15.3% with Cedar Rose
  - Third party Debt Collection up by +28.1% at €12.2m
  - Factoring is positive at +7.3% with a strong Q3-26 (+14.7%) driven by new business and volume growth
- Insurance fees grow in line with insurance revenue, up by +1.2% at constant FX

** Including Bonding and Single Risk*

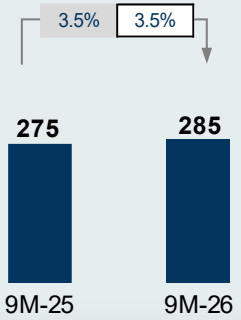
GERMANY AND HIGHER INFLATION DRIVE SOME TURNOVER IMPROVEMENT

Western Europe



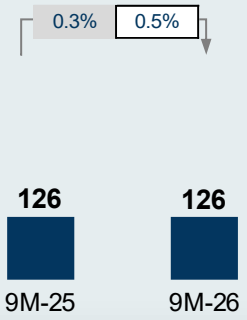
Solid growth in Specialties but low client activity

Northern Europe



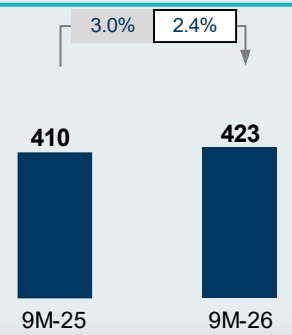
Factoring (+10.9%) and Services (+18.7%) growing. Better client activity and strong new business

Central Europe



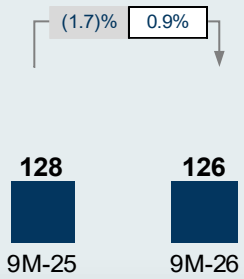
Low client activity in Poland for insurance and factoring

Mediterranean & Africa



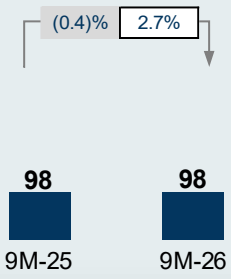
Resilient growth driven by Gulf countries and Services. Recovery in client activity

North America



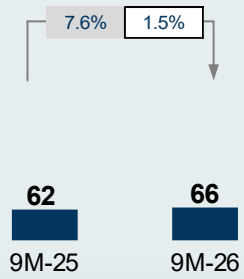
Improving client activity and commercial momentum. Still neg. FX

Asia Pacific



Significant underlying growth with high new business, despite some unfavorable base effects

Latin America



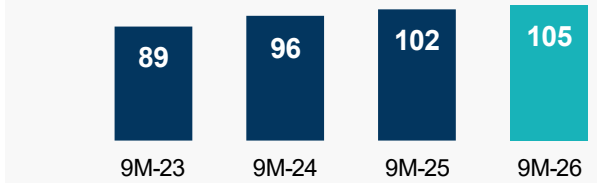
Slowdown in client activity, compensated by strong new business

V% | V% ex. FX

Total revenue by region, in € m

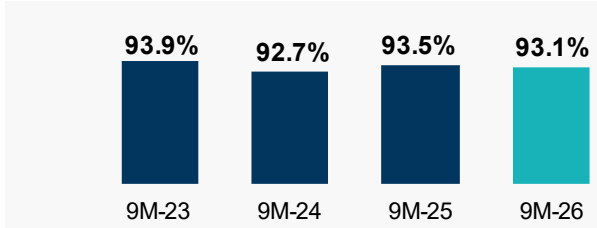
RECORD NEW PRODUCTION, STRONG RETENTION AND SOME ACTIVITY IMPROVEMENT

New production*



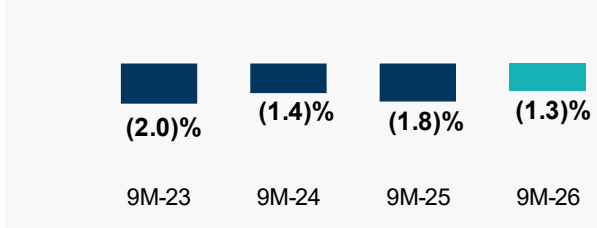
New production reaches new post Covid high at €105m with increased demand and growth investments

Retention rate*



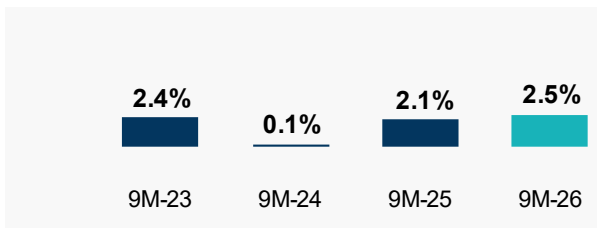
Retention close to record highs in a still competitive market with active risk prevention

Price effect*



Pricing down by -1.3% slightly better than historical average as risks rise

Volume effect*

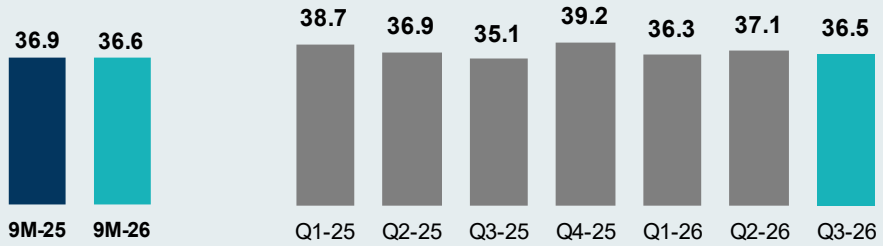


Client activity slightly positive amid still high geopolitical uncertainty

*Portfolio as of September 30, 2026 ; New production: in €m

STABLE LOSS LEVELS DESPITE RISING LARGE CLAIMS TREND

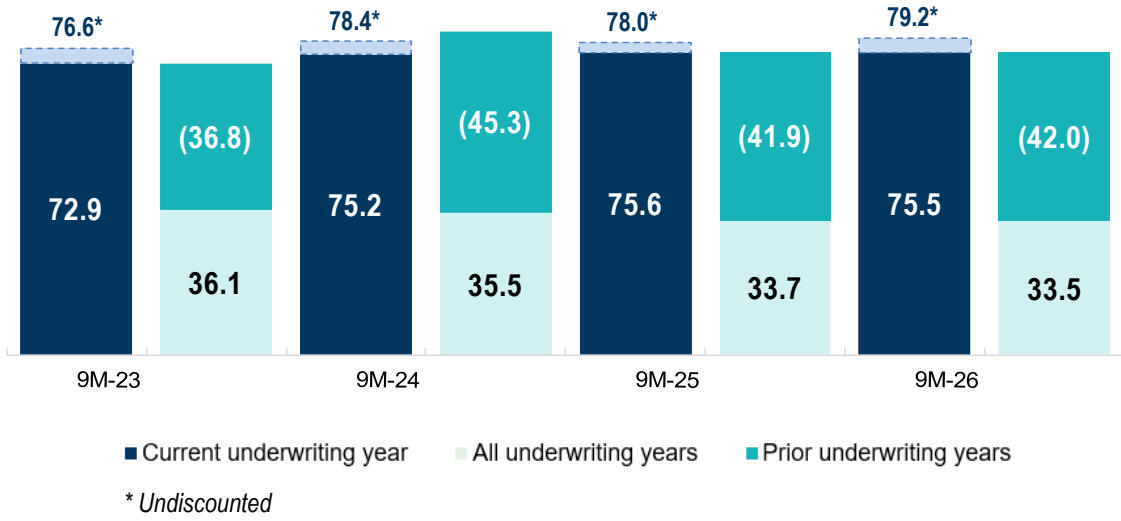
Loss ratio before reinsurance and including claims handling expenses, in %



- Claims activity is back to historical levels:
  - Number of claims slightly down from 9M-19 level (-0.9%) while claims amount is up 10.8%
  - Higher severity in Q3-26 with several uncorrelated large files

- No change in reserving policy
- Opening year loss ratio at 79.2% undiscounted to account for political and economic uncertainty
- Reserve releases remain high, reflecting favorable past claims experience

Loss ratio before reinsurance and excluding claims handling expenses, in %

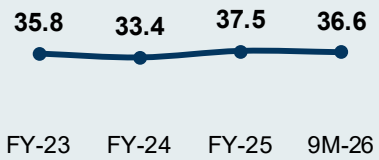


** Undiscounted*

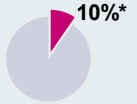
LOSS RATIOS REMAIN UNDER CONTROL IN ALL REGIONS

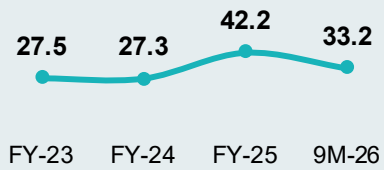
Loss ratio before reinsurance, including claims handling expenses – in %

Group

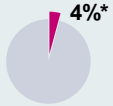


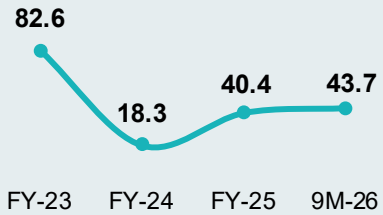
North America



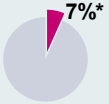


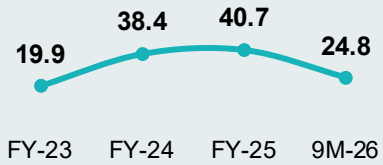
Latin America



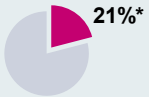


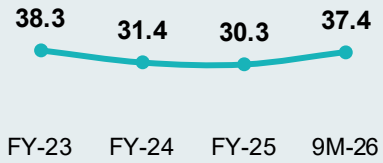
Asia Pacific



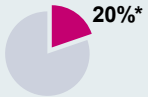


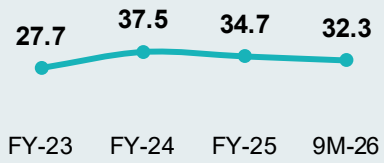
Western Europe



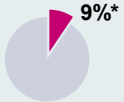


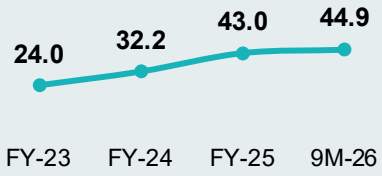
Northern Europe



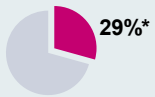


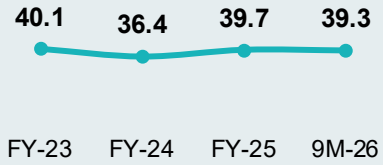
Central Europe





Mediterranean & Africa



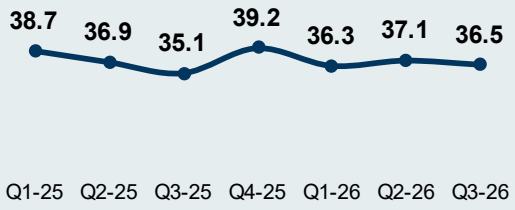


**% of Total revenue by region*

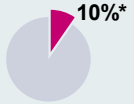
RISKS UNDER CONTROL, SMALLER REGIONS MORE VOLATILE

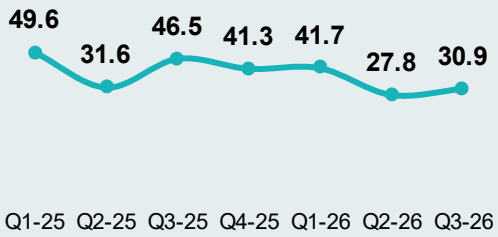
Loss ratio before reinsurance (by quarter), including claims handling expenses – in %

Group

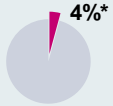


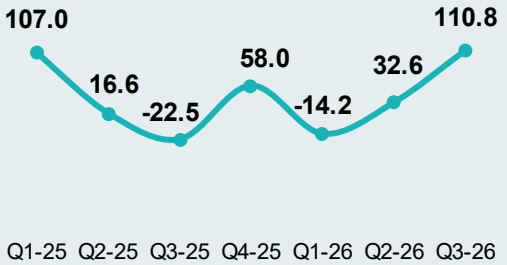
North America



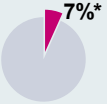


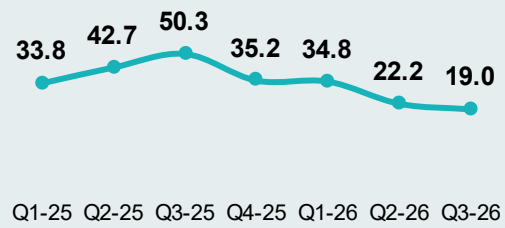
Latin America



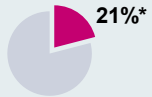


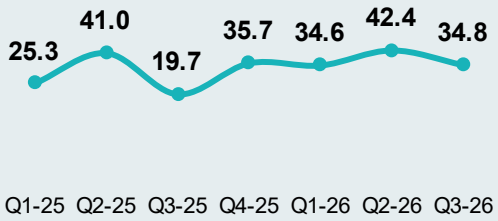
Asia Pacific



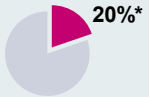


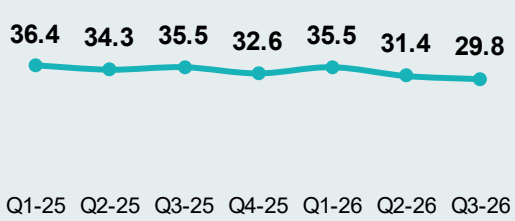
Western Europe



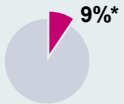


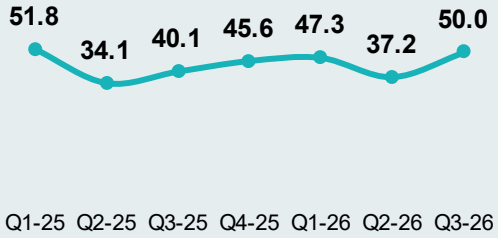
Northern Europe



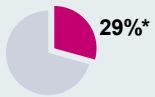


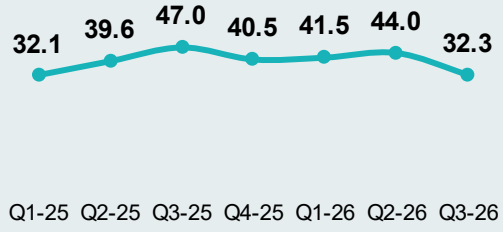
Central Europe





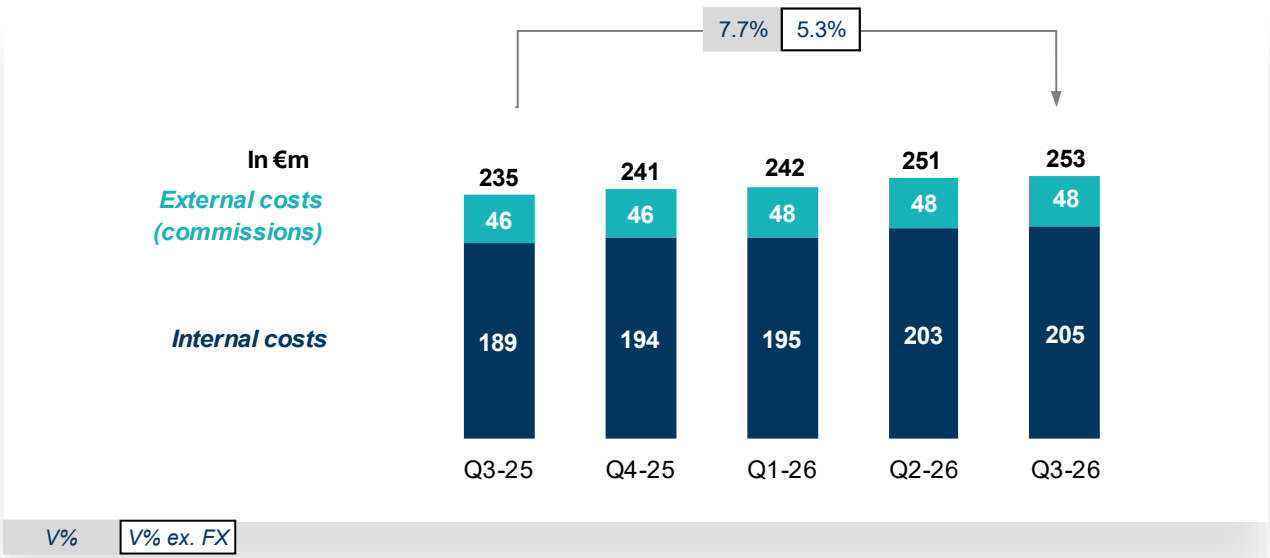
Mediterranean & Africa

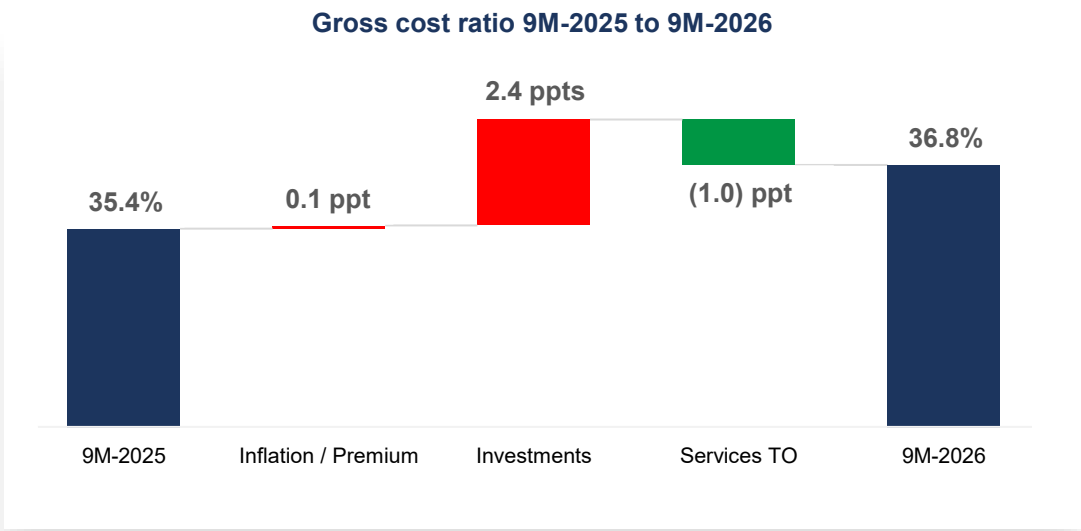




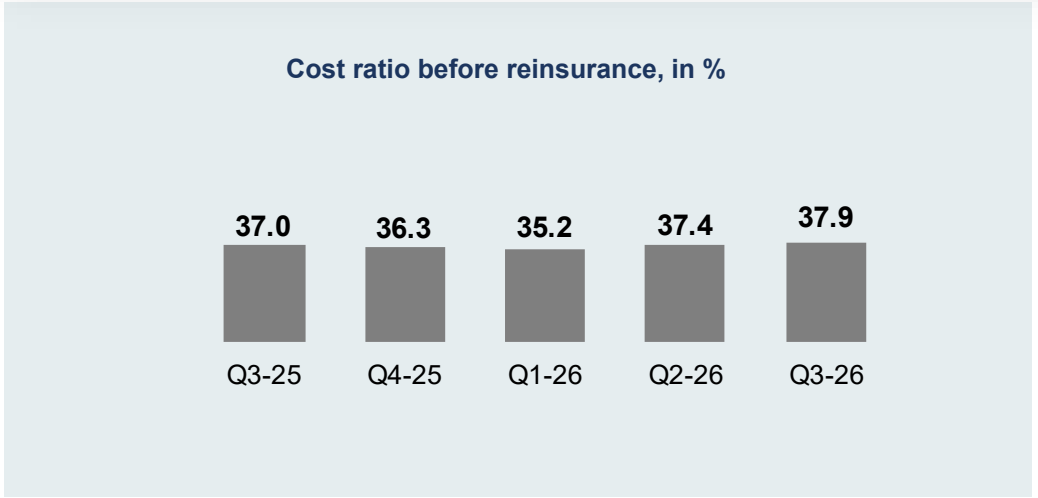
**% of Total revenue by region*

CONTINUED INVESTMENT DRIVES COST RATIO UP





- Q3-26 cost increase at 5.3% at constant FX. Investment continues in TCI, services and data technology
- Continued focus on automation, AI and process productivity
- 9M-26 gross cost ratio increased by 1.4 ppt with investments up 2.4 ppts (1.4 ppt related to services) growing more than premiums partly offset by services growth (-1.0 ppt)



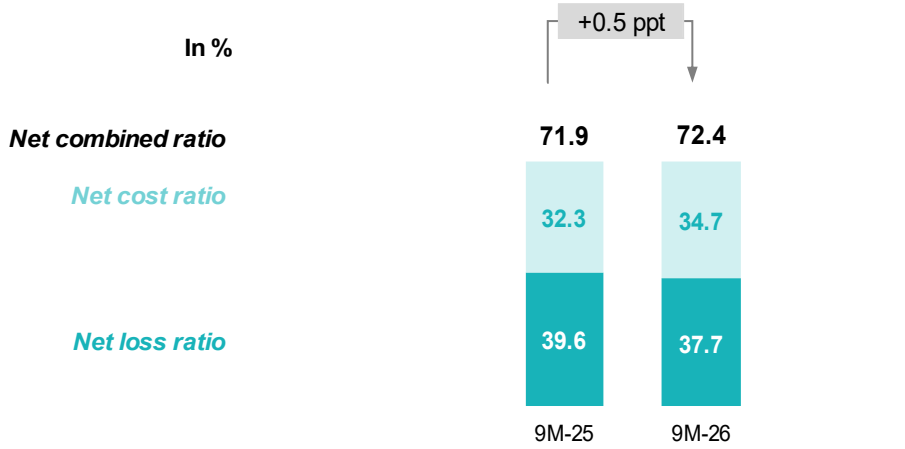
REINSURANCE REFLECTS PERSISTING LOW LOSS RATIO

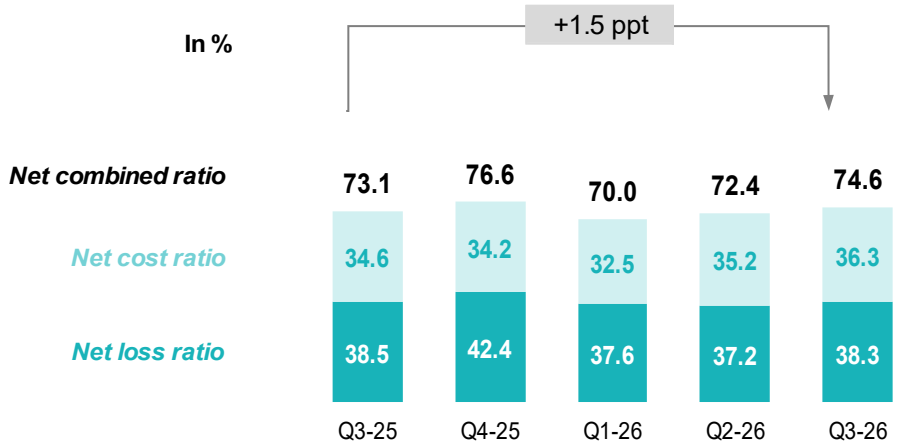
- Premium cession rate at 27.7% in line with stable cession
- Claims cession rate at 25.7% with limited impact from non-proportional reinsurance
- Commissions received from reinsurers remain almost stable at a high level

	9M-25	9M-26
Insurance revenue	1,128.5	1,135.6
Net earned premiums	815.5	820.8
Premium cession rate	**27.7%**	**27.7%**
Gross claims expenses	(416.6)	(416.1)
Net claims expenses	(322.8)	(309.1)
Claims cession rate	**22.5%**	**25.7%**

	9M-25	9M-26	V%
Insurance result before reinsurance	**288.5**	**288.4**	**(0)%**
Reinsurance result	*(83.3)*	*(74.3)*	*(11)%*
Insurance result after reinsurance	**205.2**	**214.1**	**+4%**

NET COMBINED RATIO INCREASED AT 72.4% WITH Q3-26 CLOSE TO MID CYCLE

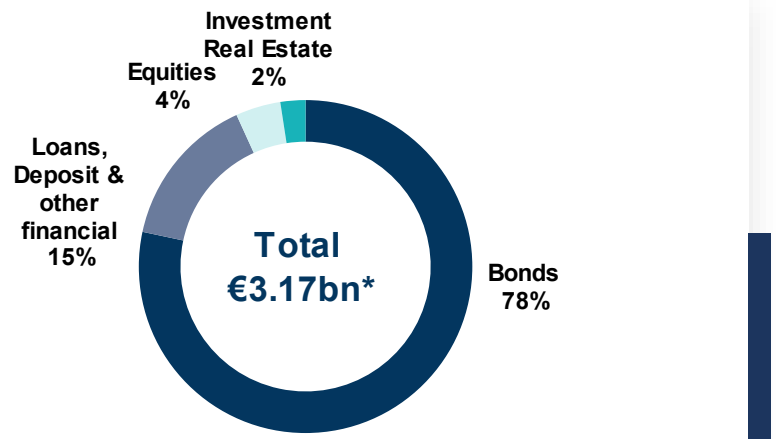




- Net combined ratio at 72.4%, slightly up vs 9M-25 but better than through the cycle targets
- Cost ratio up 2.4 ppts vs. 9M-25 with good cost discipline, continued investments and 1.9% revenue growth
- 9M-26 net loss ratio improved by -1.9 ppt in a more difficult economic environment

- Q3-26 net combined ratio up by 1.5 ppt compared to previous quarter close to mid-cycle levels

FINANCIAL PORTFOLIO: STABLE UNDERLYING INCOME AT HIGHER LEVEL



Keeping a diversified strategy

€m	9M-25	9M-26
Income from investment portfolio without gains on sales**	77.7	79.1
FVPL and gains on sales and impairement, net of hedging***	6.4	6.4
FX effect	(29.4)	(6.7)
Other	(9.3)	(11.7)
Net investment income	**45.4**	**67.0**
Insurance Finance Expenses	**(0.9)**	**(39.5)**
Accounting yield on average investment portfolio	**2.6%**	**2.7%**
Accounting yield on average investment portfolio without gains and mark-to-market	**2.4%**	**2.5%**
Accounting yield at purchase on average bond portfolio	**2.7%**	**3.3%**

* Excludes investments in non-consolidated subsidiaries
** Excludes investments in non-consolidated subsidiaries, FX and investment management charges
*** This represents the cumulative impact of realized gains and losses, impairments and impairments release, as well as equities & interest rate derivatives

- Recurring income from investment portfolio at €79.1m reflects stable yields environment. New money invested at 4.0%
- Investment income includes a €4.3m FX gain and -€11.0m hyperinflation accounting (Turkey)
- Insurance Finance Expenses at -€39.5m including an FX loss of -€11.7m
- Net investment income net of IFE is down -€17.0m at €27.6m

9M-26 NET INCOME AT €155.5M OF WHICH €47.7M IN Q3-26

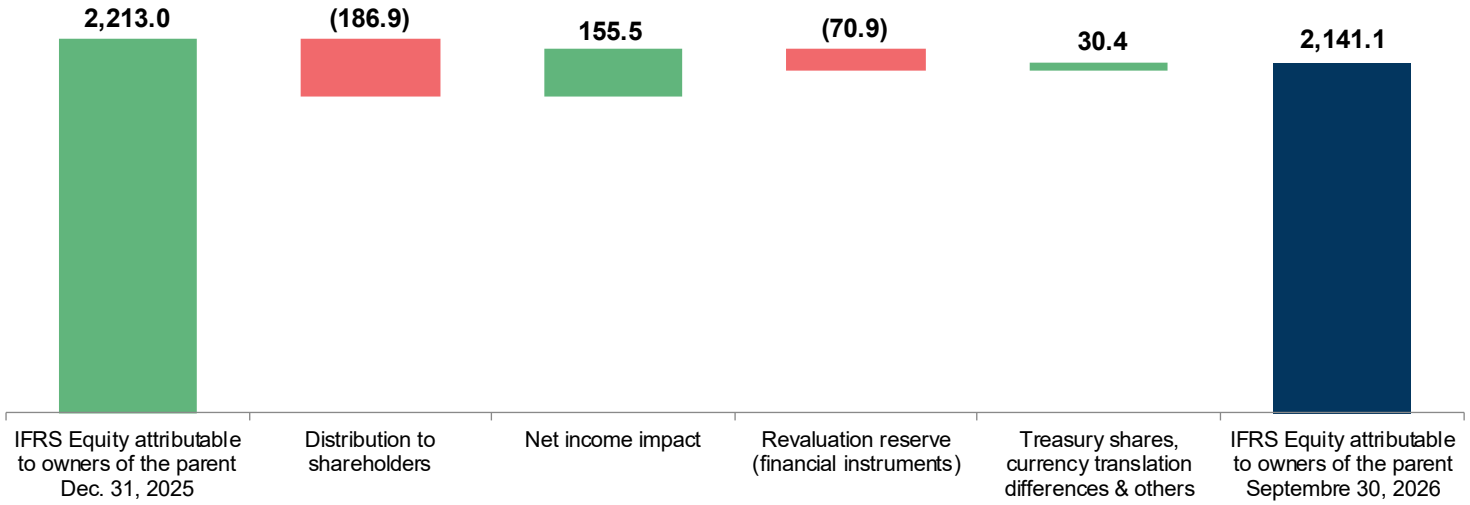
Income statement items - in €m	9M-25	9M-26
Current operating income	**266.7**	**247.8**
Other operating income and expenses	(5.2)	(5.0)
Operating income	**261.6**	**242.8**
Finance costs	(31.0)	(31.3)
Income tax	(53.8)	(55.5)
Tax rate	*23%*	*26%*
Non-controlling interests	(0.5)	(0.6)
Net income (group share)	**176.3**	**155.5**

- Net earned premiums up +0.7% at €820.8m
- Operating income down -7.2%
- Tax rate at 26% (vs. 23% in 9M-25)
- Net income down -11.8% at €155.5m
- Book value per share at €14.3. Tangible book value at €12.5 per share

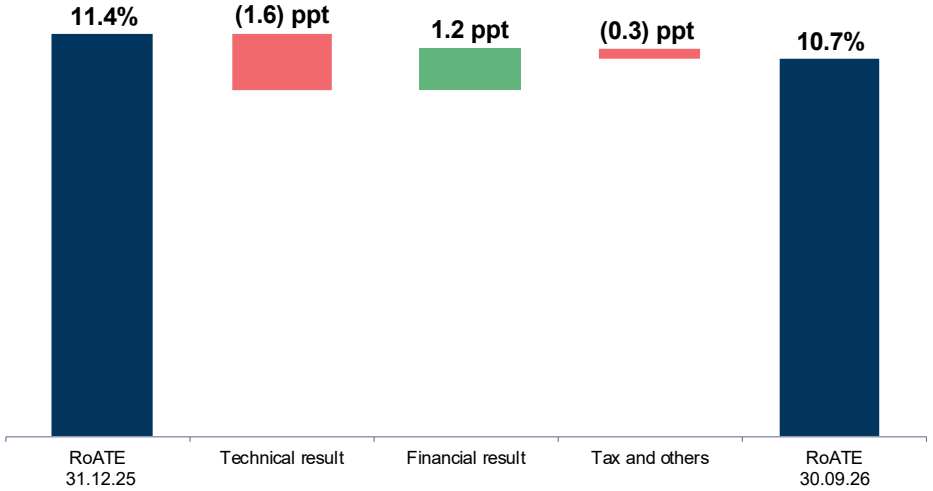
ROATE STANDS AT 10.7%, DOWN BY -0.7 PPT

Change in equity

In €m



Return on average tangible equity (RoATE)*



* Annualised RoATE

coface
FOR TRADE



PART 3

KEY TAKE-AWAYS & OUTLOOK

KEY TAKE-AWAYS & OUTLOOK

Coface delivers another good quarter with €47.7M net profit in a tougher environment

- Q3-26 revenues are up +5.4% on a reported basis with non-insurance up +16.4% including Cedar Rose acquisition
- Net production on track to reach all time high on high new business and close to record retention
- Net combined ratio at 72.4% in 9M-26, better than through the cycle targets

Rising interest rates fully support investment strategy

- Higher interest rates put pressure on more fragile corporates, increasing number of large claims
- Share of non risk bearing service revenues went up from 8% to 12% of total in 4 years
- Well-diversified exposure by geographies limits exposure to France

Against a challenging macroeconomic backdrop, Coface demonstrates resilience, reinforces its preventive actions, and continues to invest in data and technology while expecting bankruptcies to continue to rise



PART 4

APPENDICES

KEY FIGURES (1/3)

QUARTERLY AND CUMULATED FIGURES

Income statement items in €m - Quarterly figures	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	%	% ex. FX*
Insurance revenue	382.9	377.1	368.5	370.2	369.8	384.2	381.6	+3.6%	+2.5%
Other revenues	90.3	86.3	81.4	90.6	95.3	89.9	92.5	+13.6%	+8.1%
REVENUE	**473.2**	**463.4**	**449.9**	**460.7**	**465.1**	**474.2**	**474.1**	**+5.4%**	**+3.6%**
UNDERWRITING INCOME (LOSS) AFTER REINSURANCE	**85.4**	**68.2**	**68.6**	**60.1**	**77.6**	**74.9**	**67.7**	**(1.3)%**	**(4.6)%**
Investment income, net of management expenses	10.4	15.9	19.1	20.4	22.4	25.3	19.3	+1.1%	+0.1%
Insurance Finance Expenses	(4.1)	10.8	(7.6)	(8.3)	(15.8)	(13.3)	(10.4)	+35.8%	+39.0%
CURRENT OPERATING INCOME	**91.6**	**95.0**	**80.1**	**72.2**	**84.2**	**86.9**	**76.7**	**(4.3)%**	**(7.6)%**
Other operating income / expenses	(0.4)	(0.3)	(4.5)	(1.3)	(1.4)	(1.0)	(2.6)	(42.3)%	(40.7)%
OPERATING INCOME	**91.2**	**94.7**	**75.6**	**70.9**	**82.8**	**85.9**	**74.1**	**(2.0)%**	**(5.6)%**
NET INCOME	**62.1**	**62.1**	**52.1**	**45.8**	**53.6**	**54.2**	**47.7**	**(8.4)%**	**(12.7)%**
Income tax rate	*23.0%*	*26.3%*	*19.9%*	*24.8%*	*25.9%*	*27.9%*	*24.7%*	*+ 4,8 ppts*	

Income statement items in €m - Cumulated figures	Q1-25	H1-25	9M-25	FY-25	Q1-26	H1-26	9M-26	%	% ex. FX*
Insurance revenue	382.9	760.0	1,128.5	1,498.7	369.8	754.0	1,135.6	+0.6%	+0.9%
Other revenues	90.3	176.6	258.0	348.6	95.3	185.3	277.7	+7.6%	+5.3%
REVENUE	**473.2**	**936.6**	**1,386.5**	**1,847.3**	**465.1**	**939.3**	**1,413.3**	**+1.9%**	**+1.7%**
UNDERWRITING INCOME (LOSS) AFTER REINSURANCE	**85.4**	**153.6**	**222.2**	**282.3**	**77.6**	**152.5**	**220.2**	**(0.9)%**	**(1.7)%**
Investment income, net of management expenses	10.4	26.3	45.4	65.8	22.4	47.7	67.0	+47.5%	+44.5%
Insurance Finance Expenses	(4.1)	6.7	(0.9)	(9.2)	(15.8)	(29.1)	(39.5)	+4097.9%	+4255.4%
CURRENT OPERATING INCOME	**91.6**	**186.6**	**266.7**	**338.9**	**84.2**	**171.1**	**247.8**	**(7.1)%**	**(8.8)%**
Other operating income / expenses	(0.4)	(0.6)	(5.2)	(6.4)	(1.4)	(2.4)	(5.0)	(3.4)%	+0.4%
OPERATING INCOME	**91.2**	**186.0**	**261.6**	**332.5**	**82.8**	**168.7**	**242.8**	**(7.2)%**	**(9.0)%**
NET INCOME	**62.1**	**124.2**	**176.3**	**222.0**	**53.6**	**107.8**	**155.5**	**(11.8)%**	**(14.3)%**
Income tax rate	*23.0%*	*24.7%*	*23.3%*	*23.6%*	*25.9%*	*26.9%*	*26.2%*	*+ 2,9 ppts*	

** Also excludes scope impact*

KEY FIGURES (2/3)

REVENUE BY ACTIVITY: QUARTERLY AND CUMULATED FIGURES *

Total revenue by quarter - in €m	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	%	V% ex. FX***
Insurance**	382.9	377.1	368.5	370.2	369.8	384.2	381.6	+3.6%	+2.5%
Insurance fees	51.0	46.0	41.7	43.8	51.4	45.2	46.2	+10.8%	+4.2%
Non-insurance activities	39.3	40.3	39.8	46.8	43.9	44.7	46.3	+16.4%	+12.4%
Factoring	17.6	18.5	18.0	17.8	18.0	19.4	20.6	+14.4%	+14.7%
Information services	18.5	17.9	18.0	25.5	21.7	21.1	21.9	+21.6%	+8.8%
Debt collection	3.2	3.9	3.7	3.4	4.2	4.2	3.8	+1.0%	+21.0%
Total revenue	**473.2**	**463.4**	**449.9**	**460.7**	**465.1**	**474.2**	**474.1**	**+5.4%**	**+3.6%**

Total revenue Cumulated - in €m	Q1-25	H1-25	9M-25	FY-25	Q1-26	H1-26	9M-26	%	V% ex. FX***
Insurance**	382.9	760.0	1,128.5	1,498.7	369.8	754.0	1,135.6	+0.6%	+0.9%
Insurance fees	51.0	97.0	138.6	182.4	51.4	96.7	142.8	+3.0%	+1.2%
Non-insurance activities	39.3	79.6	119.4	166.2	43.9	88.6	134.9	+13.0%	+10.0%
Factoring	17.6	36.1	54.1	71.9	18.0	37.3	57.9	+7.1%	+7.3%
Information services	18.5	36.4	54.4	80.0	21.7	42.8	64.8	+19.0%	+9.6%
Debt collection	3.2	7.2	10.9	14.3	4.2	8.4	12.2	+11.8%	+28.1%
Total revenue	**473.2**	**936.6**	**1,386.5**	**1,847.3**	**465.1**	**939.3**	**1,413.3**	**+1.9%**	**+1.7%**

** Does not include unconsolidated scope*
*** Including Bonding & Single Risk*
****Also excludes scope impact*

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KEY FIGURES (3/3)

REVENUE BY REGION: QUARTERLY AND CUMULATED FIGURES

Total revenue by quarter - in €m	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	Q3-26	% ex. FX*
Northern Europe	97.0	88.2	90.2	89.4	99.0	91.0	95.0	+5.3%
Western Europe	96.0	95.7	95.3	93.3	93.7	100.2	95.4	(1.7)%
Central Europe	42.3	41.6	42.0	42.6	42.2	41.3	42.8	+2.4%
Mediterranean & Africa	143.4	136.8	130.1	144.4	142.7	143.6	136.4	+3.4%
North America	43.5	44.2	40.3	39.6	39.0	43.3	43.4	+5.8%
Latin America	20.4	21.0	20.1	19.8	19.0	23.2	24.0	+2.1%
Asia Pacific	30.7	35.8	32.0	31.6	29.6	31.5	37.1	+15.1%
Total revenue	**473.2**	**463.4**	**449.9**	**460.7**	**465.1**	**474.2**	**474.1**	**+3.6%**

Total revenue cumulated - in €m	Q1-25	H1-25	9M-25	FY-25	Q1-26	H1-26	9M-26	% ex. FX*
Northern Europe	97.0	185.2	275.4	364.8	99.0	190.0	285.0	+3.5%
Western Europe	96.0	191.6	287.0	380.3	93.7	193.9	289.3	(0.5)%
Central Europe	42.3	83.9	125.9	168.5	42.2	83.6	126.3	+0.5%
Mediterranean & Africa	143.4	280.2	410.3	554.7	142.7	286.3	422.6	+2.4%
North America	43.5	87.7	128.0	167.6	39.0	82.3	125.7	+0.9%
Latin America	20.4	41.5	61.5	81.3	19.0	42.2	66.2	+1.5%
Asia Pacific	30.7	66.5	98.5	130.1	29.6	61.0	98.1	+2.7%
Total Group	**473.2**	**936.6**	**1,386.5**	**1,847.3**	**465.1**	**939.3**	**1,413.3**	**+1.7%**

** Also excludes scope impact*

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COMBINED RATIO CALCULATION

› Combined ratio before reinsurance

$$\text{loss ratio before reinsurance } \frac{(B)}{(A)} + \text{ cost ratio before reinsurance } \frac{(C)}{(A)}$$

› Combined ratio after reinsurance

$$\text{loss ratio after reinsurance } \frac{(E)}{(D)} + \text{ cost ratio after reinsurance } \frac{(F)}{(D)}$$

Ratios	9M-25	9M-26
Loss ratio before reinsurance	36.9%	36.6%
Loss ratio after reinsurance	**39.6%**	**37.5%**
Cost ratio before reinsurance	35.4%	36.8%
Cost ratio after reinsurance	**32.3%**	**34.8%**
Combined ratio before reinsurance	72.3%	73.5%
Combined ratio after reinsurance	**71.9%**	**72.4%**

In €k	9M-25	9M-26
Earned Premiums		
Insurance revenue [A]	**1,128,494**	**1,135,628**
Ceded premiums	(313,043)	(314,843)
Net earned premiums [D]	**815,451**	**820,785**
Claims expenses		
Claims expenses [B]	**(416,583)**	**(416,092)**
Loss component	*(228)*	*(362)*
Ceded claims	93,706	106,873
Ceded loss component	47	108
Net claims expenses [E]	**(322,830)**	**(309,110)**
Operating expenses		
Operating expenses	(664,577)	(702,896)
Employee profit sharing sharing and incentive plans	7,016	6,650
Other revenue	258,044	277,717
Operating expenses, net of revenues from other services before reinsurance [C]	**(399,517)**	**(418,528)**
Commissions received from reinsurers	136,022	133,577
Operating expenses, net of revenues from other services after reinsurance [F]	**(263,495)**	**(284,951)**

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9M-2026 RESULTS VS. CONSENSUS

in M€	# of replies	Consensus	Q3-2026	Spread	Comment
Total revenue	4	**464**	**474**	**+10.1**	Slightly better client activity
Insurance Revenue	4	379	382	+2.6	Good retention and new business
Net Earned Premiums	4	274	276	+1.9	Positive FX
NEP/IR	4	**72.3%**	**72.3%**	**+0.0 ppt**	**Stable cession rate**
Net underwriting income	4	**68**	**68**	**(0.3)**	**In line with expectations**
Net Investment Income	4	23	19	(3.7)	Slightly negative FX
Insurance Financial Expense	4	(13)	(10)	+2.6	Higher interest rates
Current operating income	4	**78**	**77**	**(1.3)**	**In line with expectations**
Other operating & Restructuring charges	4	(1)	(3)	(1.6)	-
Operating Income	4	**77**	**74**	**(2.9)**	**Some restructuring charges**
Net income	4	**48**	**48**	**(0.3)**	**In line with expectations**
Net Loss Ratio (%)	4	39.0%	38.3%	(0.7) ppt	Slightly better underwriting
Net Cost Ratio (%)	4	35.4%	36.3%	+0.9 ppt	Continued investments
Net Combined Ratio (%)	4	**74.4%**	**74.6%**	**+0.2 ppt**	**In line with expectations**

FINANCIAL CALENDAR & INVESTOR RELATIONS CONTACTS

Calendar

Next Event	Date
FY-26 Results	February 18, 2027 (after market close)
Q1-27 Results	May 10, 2027 (after market close)
2027 Annual shareholders meeting	May 19, 2027
H1-27 Results	August 2, 2027 (after market close)
9M-27 Results	November 8, 2027 (after market close)

Coface is scheduled to attend the following investor conferences & roadshows

Next Event	Date
BNP Paribas Exane 9th Midcap CEO Conference	November 17, 2026 - Paris
CIC CIB Forum	December 9, 2026 - Paris
ODDO BHF Forum	January 8-9, 2027 - Lyon
CITI European Insurance Conference	January 15, 2027 - Virtual

Own shares transactions

Date	Liquidity Agreement	LTIP	Buy-back (cancellation)	Own shares transactions		
				TOTAL (in shares)	% Total of # Shares	Voting rights
30/09/2026	222,174	444,641	0	666,815	0.44%	149,512,977

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Participants should read the interim financial report for the period ending 30 June 2026 and complete this information with the Universal Registration Document for the year 2025. The Universal Registration Document for 2025 was registered by the *Autorité des marchés financiers* ("AMF") on 2 April 2026 under the number D26-0218. These documents all together present a detailed description of the Coface Group, its business, strategy, financial condition, results of operations and risk factors.

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