

PRESS RELEASE

Paris, September 17th, 2015

Coface AA- rating affirmed by Fitch

Fitch Ratings issued today, September 17th 2015, an update of its Full Rating Report on Coface in which affirms the Group's Insurer Financial Strength (IFS) rating at 'AA-', Outlook Stable.

In this report, Fitch points out the elements which constitute its favorable opinion:

- Coface strong market position in credit insurance;
- the strong solvency of the Group;
- its prudent investment strategy;
- the Group's constant discipline in managing risks and its strong underwriting performance.

Moreover, the rating agency mentioned that the transfer of Public Guarantees activity is considered as neutral for Coface's ratings.

CONTACTS

MEDIA

ANALYSTS / INVESTORS

Monica COULL T. +33 (0)1 49 02 25 01 monica.coull@coface.com

Maria KRELLENSTEIN T. +33 (0)1 49 02 16 29 maria.krellenstein@coface.com Nicolas ANDRIOPOULOS Cécile COMBEAU T. +33 (0)1 49 02 22 94 investors@coface.com

FINANCIAL CALENDAR 2015

November 2nd, 2015: publication of Q3-2015 results

FINANCIAL INFORMATION

This press release, as well as Coface SA's integral regulatory information can be found on the Group's website: http://www.coface.com/Investors



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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2014, the Group, supported by its 4,406 staff, posted a consolidated turnover of €1.441 billion. Present directly or indirectly in 99 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors. In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

Coface SA. is listed on Euronext Paris – Compartment A ISIN: FR0010667147 / Ticker: COFA

